

# 17.06. Benchmark prices for tenders

A benchmark price can be considered to be a standard price to which other prices can be compared once you are at the stage of evaluating quotations. mSupply provides the ability to set up benchmark prices to help you make such a comparison. This section describes how to set them up and how to use them.

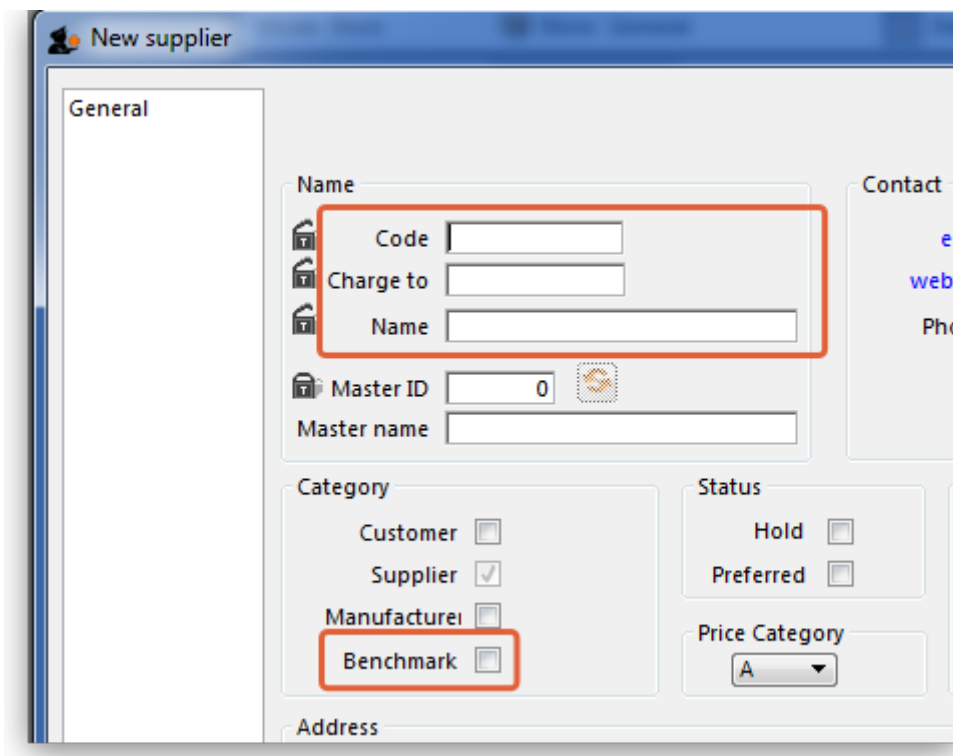


The International Medical Products Price Guide, published and maintained by MSH, is available on their website (<http://mshpriceguide.org/en/home/>) and is a good source of information on medical products from a range of international distributors.

## Setting up

You need to create a dummy supplier, that is to say a 'virtual' supplier, whose only purpose is to store benchmark prices.

From the menu, or the Navigator, choose **Supplier > New supplier**



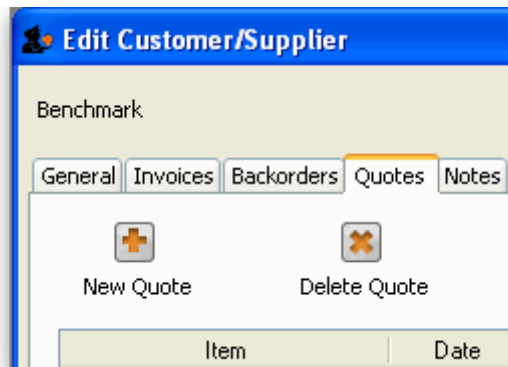
mSupply® requires that the Code, Charge to and Name fields are completed, so you should choose appropriate entries. In the Category section, the checkbox *Supplier* should already be checked, and you must check the *Benchmark* checkbox.

You may set up more than one benchmark `Supplier`

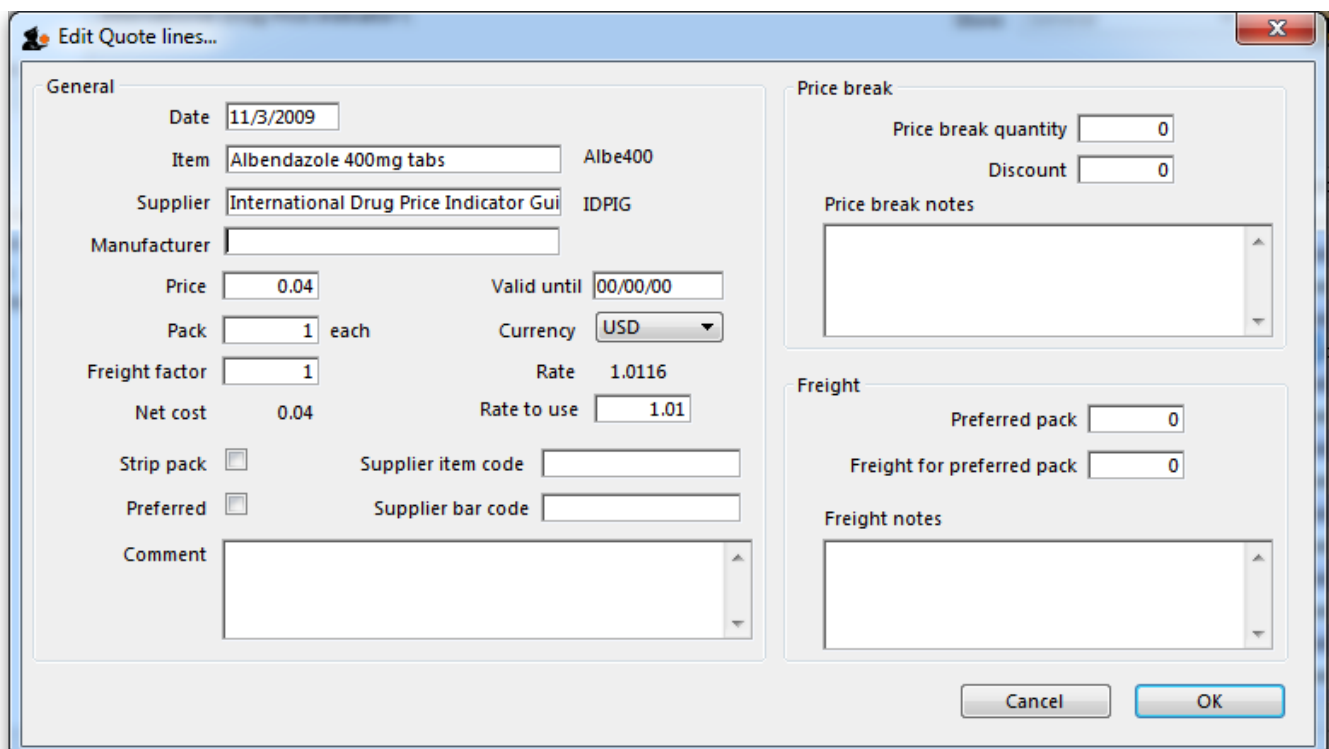
## Entering benchmark prices

Once you have the required benchmark prices, they should be entered into mSupply, and here's how to do it:

Open the *Edit supplier window* for the Benchmark supplier and click on the *Quotes* tab



Click on the *New Quote* button to enter the benchmark figure for each item - in our example we're entering the details for Albendazole 400mg tablets:

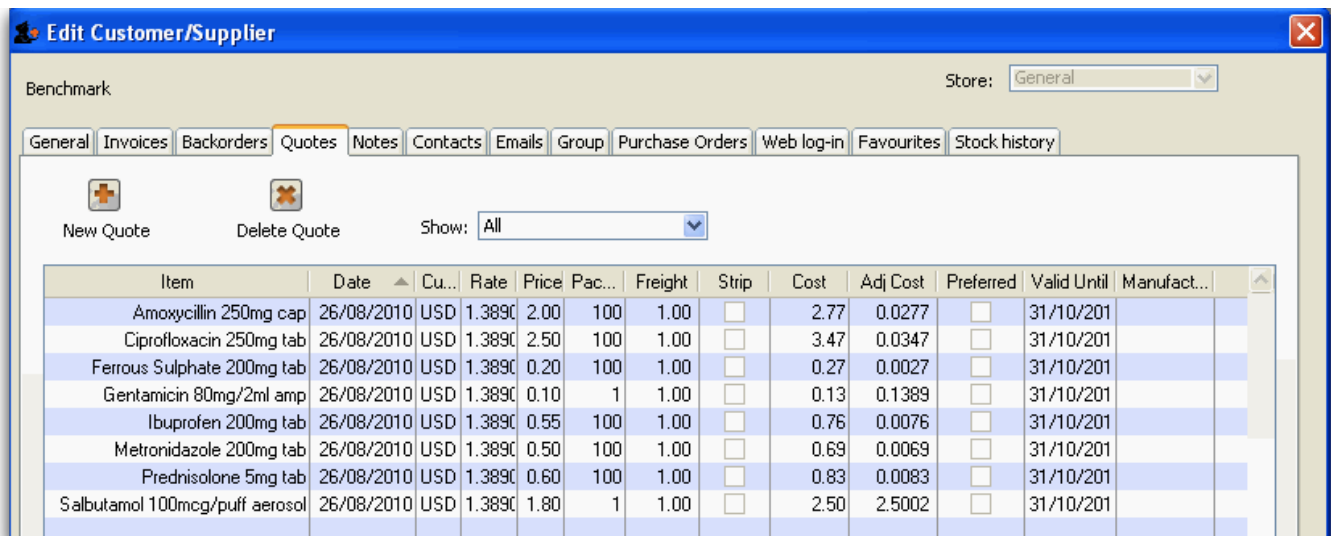
The image shows a software window titled "Edit Quote lines...". It is divided into several sections. The "General" section on the left contains fields for Date (11/3/2009), Item (Albendazole 400mg tabs), Supplier (International Drug Price Indicator Gui), Manufacturer, Price (0.04), Pack (1 each), Freight factor (1), Net cost (0.04), Strip pack (checkbox), Preferred (checkbox), and Comment. The "Price break" section on the right contains fields for Price break quantity (0) and Discount (0), and a text area for Price break notes. The "Freight" section at the bottom right contains fields for Preferred pack (0) and Freight for preferred pack (0), and a text area for Freight notes. At the bottom of the window are "Cancel" and "OK" buttons.

Points to note:

- If the figure you have is for a single tablet, we suggest you multiply it by 100 and change the pack size to 100 to avoid working with very small figures.

- Make sure that the currency used for the entry is correct, remembering that it might be different from your default currency.
- Make sure that your pack size matches the pack size of the benchmark figure.

Once a number of entries have been made, the window may appear like this:



The screenshot shows a web application window titled "Edit Customer/Supplier". At the top right, there is a "Store:" dropdown menu set to "General". Below this is a navigation bar with tabs: "General", "Invoices", "Backorders", "Quotes", "Notes", "Contacts", "Emails", "Group", "Purchase Orders", "Web log-in", "Favourites", and "Stock history". The "Quotes" tab is active. Below the navigation bar are two buttons: "New Quote" (with a plus icon) and "Delete Quote" (with a minus icon). To the right of these buttons is a "Show:" dropdown menu set to "All". Below this is a table with the following columns: Item, Date, Cu..., Rate, Price, Pac..., Freight, Strip, Cost, Adj Cost, Preferred, Valid Until, and Manufact... The table contains 8 rows of data for various pharmaceutical items.

Item	Date	Cu...	Rate	Price	Pac...	Freight	Strip	Cost	Adj Cost	Preferred	Valid Until	Manufact...
Amoxicillin 250mg cap	26/08/2010	USD	1.3890	2.00	100	1.00	<input type="checkbox"/>	2.77	0.0277	<input type="checkbox"/>	31/10/201	
Ciprofloxacin 250mg tab	26/08/2010	USD	1.3890	2.50	100	1.00	<input type="checkbox"/>	3.47	0.0347	<input type="checkbox"/>	31/10/201	
Ferrous Sulphate 200mg tab	26/08/2010	USD	1.3890	0.20	100	1.00	<input type="checkbox"/>	0.27	0.0027	<input type="checkbox"/>	31/10/201	
Gentamicin 80mg/2ml amp	26/08/2010	USD	1.3890	0.10	1	1.00	<input type="checkbox"/>	0.13	0.1389	<input type="checkbox"/>	31/10/201	
Ibuprofen 200mg tab	26/08/2010	USD	1.3890	0.55	100	1.00	<input type="checkbox"/>	0.76	0.0076	<input type="checkbox"/>	31/10/201	
Metronidazole 200mg tab	26/08/2010	USD	1.3890	0.50	100	1.00	<input type="checkbox"/>	0.69	0.0069	<input type="checkbox"/>	31/10/201	
Prednisolone 5mg tab	26/08/2010	USD	1.3890	0.60	100	1.00	<input type="checkbox"/>	0.83	0.0083	<input type="checkbox"/>	31/10/201	
Salbutamol 100mcg/puff aerosol	26/08/2010	USD	1.3890	1.80	1	1.00	<input type="checkbox"/>	2.50	2.5002	<input type="checkbox"/>	31/10/201	

You will note the difference for each item in the Price column and the Cost column; the explanation is that the default currency in this example is AUD (Australian dollars), while the benchmark figures are in US dollars; the Cost (and Adjusted cost) columns show the figures converted by mSupply to their AUD equivalents.

Using the benchmark figures when evaluating submitted quotations from suppliers is discussed [here](#)

Previous: [18.05. Tender reference documents](#) | | Next: [18.07. Analysing supplier responses and creating purchase orders](#)

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